

ORIGAMI USA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2004

ASSETS

Current Assets	
Cash	\$ 42,038
Inventory of Saleable Supplies	45,521
Total Current Assets	<u>\$ 87,559</u>
Other Assets	
Lending Library	1,168
Reference Library	5,195
Furniture and Equipment	794
Total Other Assets	<u>\$7,157</u>
Total Assets	<u>\$ 94,716</u>
LIABILITIES	
Accrued Expenses	\$21,195
Deferred Membership Income	<u>24,128</u>
Total Liabilities	45,323
NET ASSETS	
Unrestricted Net Assets	<u>49,393</u>
Total Liabilities and Net Assets	<u>\$94,716</u>

ORIGAMI USA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2004

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in Net Assets	<u>\$12,043</u>
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Net Asset Adjustment	14,880
Depreciation	289
Changes in Assets and Liabilities:	
(Increase)/Decrease in Inventory	(4,878)
Increase/(Decrease) in Accrued Expenses/Liabilities	(20,037)
Increase/(Decrease) in Deferred Membership Income	<u>(15,451)</u>
TOTAL ADJUSTMENTS	<u>(25,197)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>(13,154)</u>
NET DECREASE IN CASH	(13,154)
CASH - BEGINNING OF YEAR	<u>55,192</u>
CASH - END OF YEAR	<u>\$ 42,038</u>

ORIGAMI USA, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

Support:

Contributions and Gifts (.59% of total support and revenues)	\$ 1,551	
Donated Space and Services (7.63%)		<u>20,000</u>
Total Support		21,551

Revenues

Supply Center (Net of expenses) (8.87%)		23,268
Membership Dues (24.62%)		64,562
Convention:		
Dinner, housing & registration (36.56%)	\$ 95,876	
COET (2.73%)	7,168	
Gold Mine (4.70%)	12,326	
Sorry Kits (3.35%)	<u>8,773</u>	124,143
Special Sessions (2.14%)		5,600
Development Activities (7.65%)		20,056
Other Income (1.04%)		2,733
Interest Income (.12%)		<u>312</u>
Total Revenues		<u>240,674</u>
Total Support and Revenues		<u>262,225</u>

Expenses:

Program Services:		
Development Activities (4.23% of total expenses)		10,577
Newsletter (13.73%)		34,338
Annual Convention (30.67%)		76,723
Pacific Coast Convention (.12%)		312
Special Sessions (.43%)		1,077
Origami by Children (.46%)		1,148
Publications (.23%)		<u>567</u>
Total Program Services		<u>124,742</u>
Supporting Services:		
Management and General (42.15%)		105,440
In-kind Expenses of Rent and Utilities (7.99%)		<u>20,000</u>
Total Support Services		125,440
Total Expenses		<u>250,182</u>
Change in Unrestricted Net Assets		12,043
Unrestricted Net Assets, Restated		<u>37,350</u>
Unrestricted Net Assets, End of Year		<u>\$ 49,393</u>