

ORIGAMI USA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2007

ASSETS	
Current Assets	
Cash	\$126,961
Inventory of Saleable Supplies	50,287
Accounts Receivable	<u>6,954</u>
Total Current Assets	<u>\$ 184,202</u>
Furniture and Fixtures	<u>944</u>
Other Assets	
Lending Library	1,168
Reference Library	<u>5,195</u>
Total Other Assets	<u>\$6,363</u>
Total Assets	<u>\$191,509</u>
LIABILITIES	
Accrued Expenses	\$72,257
Deferred Membership Income	<u>22,612</u>
Total Liabilities	94,869
NET ASSETS	
Unrestricted Net Assets	<u>96,640</u>
Total Liabilities and Net Assets	<u>\$191,509</u>

ORIGAMI USA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in Net Assets	<u>4,795</u>
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	334
Changes in Assets and Liabilities:	
(Increase)/Decrease in Inventory	(1,887)
(Increase)/Decrease in Accounts Receivable	24,355
Increase/(Decrease) in Accrued Expenses/Liabilities	17,510
Increase/(Decrease) in Deferred Membership Income	<u>(3,926)</u>
TOTAL ADJUSTMENTS	<u>36,386</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>41,181</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of Equipment	<u>(1,062)</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>(1,062)</u>
NET INCREASE IN CASH	40,119
CASH - BEGINNING OF YEAR	<u>86,842</u>
CASH - END OF YEAR	<u>\$126,961</u>

ORIGAMI USA, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2007

Support:

Contributions and Gifts (0.86% of total support and revenues)	\$ 2,964	
Donated Space and Services (5.81%)		<u>20,000</u>
Total Support		<u>22,964</u>

Revenues

Supply Center (Net of expenses) (2.81%)		9,671
Membership Dues (15.65%)		53,872
Convention:		
Dinner, housing & registration	\$ 150,874	
Gold Mine	12,100	
Sorry Kits	<u>9,390</u>	
Total Convention (50.08%)		172,364
Special Sessions (1.02%)		3,525
PCOC (13.27%)		45,679
Development Activities (10.27%)		35,335
Other Income (.06%)		190
Interest Income (.17%)		<u>596</u>
Total Revenues		<u>321,232</u>
Total Support and Revenues		<u>344,196</u>

Expenses:

Program Services:		
Development Activities (7.08% of total expenses)		24,016
Newsletter (8.58%)		29,110
Annual Convention (39.52%)		134,140
PCOC (9.88%)		33,521
Special Sessions (.32%)		1,078
Origami by Children (.13%)		427
Publications (.21%)		<u>714</u>
Total Program Services		<u>223,006</u>
Supporting Services:		
Management and General (28.40%)		96,395
In-kind Expenses of Rent and Utilities (5.89%)		<u>20,000</u>
Total Support Services		116,395
Total Expenses		<u>339,401</u>
Change in Unrestricted Net Assets		4,795
Unrestricted Net Assets, Beginning of Year		<u>91,845</u>
Unrestricted Net Assets, End of Year		<u>\$ 96,640</u>